



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2012**

	Share capital	Share premium	Treasury shares	Foreign Exchange reserves	Fair Value reserves	Capital Reserve	Retained profit	Attributable to Owner of the Co	Non-controlling Interest	Total equity
	RM' 000	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2011 (restated)</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,831)</b>	<b>(8,544)</b>	<b>(52)</b>	<b>8,600</b>	<b>163,041</b>	<b>353,745</b>	<b>35,870</b>	<b>389,615</b>
Net profit for the period	-	-	-	-	-	-	13,427	13,427	6,855	20,282
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
- Foreign currency translation	-	-	-	2,218	-	-	-	2,218	-	2,218
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,218</b>	<b>-</b>	<b>-</b>	<b>13,427</b>	<b>15,645</b>	<b>6,855</b>	<b>22,500</b>
Contributions by and distribution to owners of the Company										
- Treasury shares acquired	-	-	(1)	-	-	-	-	(1)	-	(1)
- Dividends:										
by the Company	-	-	-	-	-	-	(14,833)	(14,833)	-	(14,833)
by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(1,964)	(1,964)
<b>At 30 June 2011</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,832)</b>	<b>(6,326)</b>	<b>(52)</b>	<b>8,600</b>	<b>161,635</b>	<b>354,556</b>	<b>40,761</b>	<b>395,317</b>
<b>At 1 January 2012 (restated)</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,834)</b>	<b>(9,154)</b>	<b>-</b>	<b>8,600</b>	<b>168,169</b>	<b>358,312</b>	<b>27,330</b>	<b>385,642</b>
Net profit for the period	-	-	-	-	-	-	12,742	12,742	9,117	21,859
Other comprehensive income for the period	-	-	-	1,953	-	-	-	1,953	-	1,953
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,953</b>	<b>-</b>	<b>-</b>	<b>12,742</b>	<b>14,695</b>	<b>9,117</b>	<b>23,812</b>
Treasury shares acquired	-	-	-	-	-	-	-	-	-	-
New investment	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	(11,867)	(11,867)	-	(11,867)
Dividends paid by subsidiaries to minority interest:	-	-	-	-	-	-	-	-	(12,414)	(12,414)
<b>At 30 June 2012</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,834)</b>	<b>(7,201)</b>	<b>-</b>	<b>8,600</b>	<b>169,044</b>	<b>361,140</b>	<b>24,033</b>	<b>385,173</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements )



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 3 MONTHS ENDED 30 JUNE 2012**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current	Corresponding	Current Year	Corresponding
		Quarter 30.06.12	Quarter 30.06.11	To Date 30.06.12	Year To Date 30.06.11
		RM'000	RM'000	RM'000	RM'000
Revenue	7	158,444	152,970	277,355	274,910
Cost of sales		(112,088)	(108,630)	(197,796)	(190,017)
Gross profits		46,356	44,340	79,559	84,893
Other operating income		2,209	2,420	3,870	3,527
Operating expenses		(25,997)	(25,671)	(48,803)	(55,070)
Profit from operation	7	22,568	21,089	34,626	33,350
Finance Costs		(943)	(487)	(1,442)	(953)
Profit before taxation		21,625	20,602	33,184	32,397
Taxation	18	(7,955)	(6,585)	(11,325)	(12,115)
Profit after taxation		<u>13,670</u>	<u>14,017</u>	<u>21,859</u>	<u>20,282</u>
Currency translation differences		3,286	1,634	1,953	2,190
Total comprehensive income		<u>16,956</u>	<u>15,651</u>	<u>23,812</u>	<u>22,472</u>
<b>Profit attributable to:</b>					
Equity holders of the Company		7,109	9,824	12,742	13,427
Non-controlling Interests		<u>6,561</u>	<u>4,193</u>	<u>9,117</u>	<u>6,855</u>
		<u>13,670</u>	<u>14,017</u>	<u>21,859</u>	<u>20,282</u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		10,713	11,373	14,889	15,532
Non-controlling Interests		<u>6,243</u>	<u>4,278</u>	<u>8,923</u>	<u>6,940</u>
		<u>16,956</u>	<u>15,651</u>	<u>23,812</u>	<u>22,472</u>
<b>Earnings per share attributable to equity holders of the parent (sen)</b>					
- Basic		2.40	3.31	4.29	4.53

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements )

**NOTES TO STATEMENT OF COMPREHENSIVE INCOME FOR THE 6 MONTHS ENDED 30 JUNE 2012**

	<u>3 months</u> <u>Current</u> <u>Quarter</u> <u>30.06.12</u> RM'000	<u>6 months</u> <u>Current Year</u> <u>Year To Date</u> <u>30.06.12</u> RM'000
<b>Profit for the period/year is arrived at after crediting / charging</b>		
(a) Interest income	776	1,592
(b) Other Income including investment income	1,433	2,277
(c) Interest Expenses	795	1,591
(d) Depreciation and Amortisation	4,407	8,737
(e) Provision for and write off of receivables less recovery/write back of receivables previously written off	133	nil
(f) Provision for and write off of inventories	nil	nil
(g) Gain of loss on disposal of quoted or unquoted investments or properties	nil	nil
(h) Impairment of assets	77	77
(i) Foreign exchange gain or (loss)	(3,685)	(4,003)
(j) Gain or loss on derivatives	nil	nil
(k) Exceptional items	nil	nil



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

		<u>Unaudited</u>	<u>Audited</u>
		<u>AS AT</u>	<u>AS AT</u>
		<u>30.06.12</u>	<u>31.12.11</u>
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Investment in associated company		2,754	2,587
Property, plant & equipment		189,466	185,517
Land held for property development		2,559	2,587
Development cost		549	770
Long term investments		330	330
		<hr/>	<hr/>
		195,658	191,791
<b>Current Assets</b>			
Inventories		4,466	3,193
Property development costs		1,462	1,298
Amount owing by contract customers		43,009	5,466
Trade receivables		171,107	205,120
Other receivables		40,816	30,189
Amount owing by associates		336	336
Tax recoverable		4,939	1,421
Short term investment	23	32,392	30,901
Deposits with licenced banks		35,439	99,440
Cash and bank balances		67,511	90,546
		<hr/>	<hr/>
		401,477	467,910
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>		<b>597,135</b>	<b>659,701</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		150,000	150,000
Share premium		43,531	43,531
Treasury shares, at cost		(2,834)	(2,834)
Foreign exchange reserve		(7,201)	(9,154)
Capital Reserve		8,600	8,600
Retained profits		169,044	168,169
		<hr/>	<hr/>
		361,140	358,312
Non-controlling Interests		24,033	27,330
		<hr/>	<hr/>
<b>Total equity</b>		<b>385,173</b>	<b>385,642</b>
<b>Non-current liabilities</b>			



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012**

		<u>Unaudited</u>	<u>Audited</u>
		<u>AS AT</u>	<u>AS AT</u>
		<u>30.06.12</u>	<u>31.12.11</u>
	Note	RM'000	RM'000
Deferred taxation		8,537	8,537
Long term borrowings	22	4,371	3,961
		<u>12,908</u>	<u>12,498</u>
<b>Current Liabilities</b>			
Trade payables		110,822	167,266
Other payables		34,373	39,828
Dividend Payable	13	11,867	11,867
Taxation		8,984	6,091
Short term borrowings	22	30,003	33,614
Bank overdrafts		3,005	2,895
		<u>199,054</u>	<u>261,561</u>
<b>Total Liabilities</b>		<u>211,962</u>	<u>274,059</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>597,135</b></u>	<u><b>659,701</b></u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements )



## CONSOLIDATED CASH FLOW STATEMENTS

	Unaudited As at Period Ended 30.6.2012 RM' 000	Audited As at Year Ended 31.12.2011 RM' 000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	33,184	72,204
Adjustments for:		
Advances written off	-	190
Amortisation of development cost	220	440
Allowance for fair value	-	-
Allowance for foreseeable loss	-	9,997
Allowance for impairment loss	-	7,346
Bad Debts written off	-	62
Depreciation of property , plant and equipment	8,517	15,452
Impairment loss on goodwill	-	843
Impairment loss on investment in associates	-	2
Impairment loss on other investment	-	200
Interest expense	1,591	2,125
Inventories written down	-	811
Inventories written off	-	713
Loss on revaluation on available-for-sale financial assets	-	52
Property, plant and equipment written off	77	3,567
Gain on derecognition of a subsidiary	-	(50)
Gain on disposal of property, plant and equipment	(39)	(1,686)
Interest income	(1,119)	(3,137)
Reversal of allowance for impairment losses on:		
- trade receivables	(206)	(595)
- other receivables	339	(860)
Writeback of allowance for impairment losses on trade receivables	-	(297)
Tax exempt dividends received from investment in unit trusts	(473)	(694)
Unrealised gain on foreign exchange	(145)	(155)
Operating profit before working capital changes	41,946	106,530
(Increase)/Decrease in inventories	(1,273)	(729)
(Increase)/Decrease in property development cost	(164)	108
(Increase)/Decrease in amount owing by contract customer	(37,543)	(8,325)
Decrease/(Increase) in receivables	23,386	6,422
(Decrease)/Increase in payables	(45,074)	(9,546)
Decrease/(Increase) in amount owing by associates	-	6,434
<b>CASH FROM/(FOR) OPERATIONS</b>	(18,722)	100,894
Interest paid	(1,591)	(2,116)
Tax paid	(11,936)	(27,435)
<b>Net cash generated from/ (used in) operating activities</b>	(32,249)	71,343



**CONSOLIDATED CASH FLOW STATEMENTS (CONTINUED)**

	Unaudited As at Period Ended 30.6.2012 RM' 000	Audited As at Year Ended 31.12.2011 RM' 000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	1,119	3,127
Investment in an associate	-	(45)
Net cash inflow on derecognition of a subsidiary	-	50
Net cash outflow on acquisition of a subsidiary	-	(6)
Proceeds from disposal of property, plant and equipment	103	4,027
Proceeds from disposal of unquoted shares	-	193
Purchase of property, plant and equipment	(12,975)	(15,715)
Purchase of treasury shares	-	(2)
Tax-exempt dividends received from investment in unit trusts	473	694
Acquisition of marketable unit trusts	(18,391)	(3,715)
<b>Net cash generated from/ (used in) investing activities</b>	<b>(29,671)</b>	<b>(11,392)</b>
<b>Net cash generated from/ (used in) investing activities</b>	<b>(29,671)</b>	<b>(11,392)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(11,867)	(29,667)
Dividend paid to Non-controlling Interests	(12,220)	(24,954)
Repayment of hire purchase obligations	(481)	(274)
Net drawdown/(repayment) of term loan	577	-
Net drawdown/(repayment) of short-term borrowings	(3,188)	2,155
<b>Net cash generated from/ (used in) financing activities</b>	<b>(27,179)</b>	<b>(52,740)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(89,099)</b>	<b>7,211</b>
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	<b>1,953</b>	<b>(291)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>187,091</b>	<b>180,171</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>99,945</b>	<b>187,091</b>

Cash and cash equivalents at the end of financial period comprise the following:

	As at Period Ended 30.6.2012 RM' 000	As at Year Ended 31.12.2011 RM' 000
Cash and bank balances	67,511	90,546
Deposits with licensed banks	35,439	99,440
Bank overdrafts (included within short term borrowings in Note 22 )	(3,005)	(2,895)
<b>Total</b>	<b>99,945</b>	<b>187,091</b>